10-001 COMMENT CL-03422

**From:** iRobotForex Admin < forex@irobotforex.com>

Sent: Saturday, January 23, 2010 11:10 PM

To: secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex

To whom it may concern besides us retail traders,

I understand that may of the board members at the cftc mainly hear negative comments from US citizen about not understanding leverage requirements in forex therefore they lost there account balances, This your hearing from the uneducated people therefore you may make uneducated decisions based on the complaints. Putting a 1:10 leverage would seriously hurt the US economy because guess what a if this was enacted instread of the money being spent in the USA trillions would be sent overseas to counter your move, I ask you how is that a educated decision? or was it a planned decision to intentionally hurt the retail forex market and America as a whole? so the big boys can line there pockets with the small retailers money?

This should be treated the same way the first rule of law works

"Ignorance of the law is no excuse to change the laws"

"Ignorance of leverage in trades is no excuse for change"

So unless we want to bankrupt America even more to the banana republic and back then I would urge you to carefully consider and discuss this new "Rule

to wipe out America" before planning the major attack on retail traders and
the USD.
Thank you for your time and May God Bless America with a lot more common
sense.
<del></del>
Steve Watkins
4031 E. Harry
Wichita, KS 67218
cell: 785-226-3166
This e-mail, including any attached files, may contain confidential and
privileged information for the sole use of the intended recipient. Any
review, use, distribution, or disclosure by others is strictly prohibited.
If you are not the intended recipient (or authorized to receive
information
for the intended recipient), please contact the sender by reply e-mail and
delete all copies of this message.
Please note the following legal information: Futures, Forex and Options
trading involves risk and is not for all investors. Past performance is
NOT indicative of future results. Nothing contained herein shall be
construed as an offer to buy, sell, or hold securities of Futures. Forex

and Options. This is intended for informational purposes only.. Trading involves risk and should be pursued with risk capital only! You can lose all or more of any potential investment.

No representation is being made that any account will or is likely to achieve profits or losses similar to those shown/discussed.