From: Sandra <safenn0608@gmail.com>
Sent: Saturday, January 23, 2010 5:10 PM
To: secretary <secretary@CFTC.gov>

**Subject:** Regulation of Retail Forex

Please do not change the leverage for trading the forex market. As you know, trades are based on fractions of a penny in price changes. The current 100:1 leverage allows average people like me, with a \$2000 account, the opportunity to learn to trade forex and hopefully to make it a consistent source of income.

One of the things that will likely happen if the leverage is changed is that American traders will simply open overseas trading accounts that will continue to have 100:1 leverage. Why penalize the American forex brokers? They will lose a lot of business.

Whoever suggested this change must have had good intentions, but it is not well thought out.

Sincerely, Sandra Fenn