From: Jim Malinowski <jhmalinowski@yahoo.com>
Sent: Saturday, January 23, 2010 1:56 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed leverage change for Forex trading

David Stawick, Secretary
Commodity Futures Trading Commission

Mr. Stawick

I would like to express may concern over the proposed rule change that would decrease the Forex leverage allowance from 100:1 to 10:1. This change in leverage would simply eliminate any benefit or incentive for individual investors to be involved in Forex trading. While the change in regulation is supposedly being considered to protect uninformed investors. The rule change will have the unintended consequence of harming the same people.

As you are probably well aware, Forex trading has become both a primary and secondary form of income for countless thousands of average Americans. The explosion of Forex trading in the US has lead to the formation of many brokerages, investment services and software developers to meet the needs of these investors and business people. These individual investors are also helping drive the ecomony of our country through the use of the aforementioned services are well as home office equipment, like computers, printers and high speed internet services.

The change in leverage that you are considering would jeopardize all of this with the stroke of a pen; leading many brokers to move their services out of the United States and to foreign countries where US investors would be in even more risk.

This of course, would lead many employed by the brokerages to lose their livelihoods as well; as more US jobs will be shipped overseas.

Those of us who are involved in the Forex market understand the power of leverage; both for good and for harm. But, it is a risk that we are willing to endure for the potential profits that are available to us through the Forex.

I would ask that the CFTC no longer pursue this potential corse of action.

Sincerely, James Malinowski