From: Kurt Kenis kurt.kenis@telenet.be

Sent: Saturday, January 23, 2010 4:14 AM

To: secretary < secretary@CFTC.gov>

Subject: leverage

Hopefully the government doesn't destroy our leveraging ability

I trade never more than 3 to 1 leverage of my total equity but most of it is in safe bankaccounts instead of a brokersaccount.

A 10 to 1 leverage means to me more money in less safe accounts!

Regards,

Kurt Kenis (Belgium)