

From: Gregory Kohlhof <gregory.kohlhof@gmail.com>
Sent: Saturday, January 23, 2010 2:29 AM
To: secretary <secretary@CFTC.gov>
Subject: 10 to 1 Leverage

I am a forex trader in training and believe that the CFTC and NFA should do everything they can to get fraud and abuse out of forex trading. With that said. I think traders should be able to choose their own leverage within reason. The leverage is now set to a maximum 100 to 1. Which I believe is fair. You could even go to 50 to 1. But the proposed change to 10 to 1 margin by the CFTC is to extreme. And would kill retail forex trading in my opinion. And would limit who could get into the forex market and learn how to trade this wonderful market. I do believe that you do need regulation, but to much and over reaching will stifle the market. I can see why you would want to stop someone from getting 400 to 1 leverage, but 100 to 1 or even 50 to 1, would still allow average people to get involved.

Thank you taking the time to read my email.

Gregory Kohlhof
204 NW 97th Ave
Plantation, FL 33324
Home - (954) 424-3277
Cell - (954) 579-7965