From: fred karlson@verizon.net>
Sent: Saturday, January 23, 2010 2:28 AM
To: secretary@CFTC.gov>

Subject: Regulation of Retail Forex

To whom it may concern:

I am a very small forex trader who enjoys forex trading. I am opposed to the new rules in one specific area--limitation of leverage for each trade. I believe that your proposal to curtail higher leveraged trades will dampen my enthusiasm for forex trading. It will do this by restricting the potential for profits in this market.

Please reconsider this area of your new proposed regulations and keep the current leveraged levels where they are now.

Thanks for your time and consideration,

Fred Karlson 5779 Vista POB 334 Ferndale, WA 98248