From: Carl Stech < c.stech@hotmail.com>
Sent: Saturday, January 23, 2010 2:06 AM
To: secretary @ CFTC.gov>

Subject: Regulation of Retail Forex

I have heard of RIN 3038-AC61. You need to stop overregulating our trading. I can tell you know that I have already begun looking for an unregulated broker so that i can get back to hedge trading. So if you wanna push more traders towards unregulated brokers go ahead and lower the amount of leverage we are allowed but that is not prudent. Just leave us alone. Stop punishing the smart because the stupid lose their money.

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