From: Robert Steele <rgsteele@windstream.net>

Sent: Saturday, January 23, 2010 1:54 AM

To: secretary @CFTC.gov>

Subject: Regulation of Retail Forex

Your mission statement: The CFTC's mission is to protect market users and the public from fraud, manipulation, and abusive practices related to the sale of commodity and financial futures and options, and to foster open, competitive, and financially sound futures and option markets.

How does changing the leverage for Retail Forex protect the public from fraud. Instead this would put a lot of American's out of business and move more US money overseas.

Broker's already have that covered by stopping out investments. Research this some more please. How many margin calls were actually made by Us Forex Brokers? I bet if you research it you find not many. Those that were were dealing with millions of dollars in one investment transaction.

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