From: Duane Kemp <dkemp60@sbcglobal.net>
Sent: Saturday, January 23, 2010 12:46 AM
To: secretary @CFTC.gov>

Subject: Leverage in Forex

Dear Sirs;

I am copying pasting a clip of an e-mail sent to me & I am wanting to know if it is true or false info. Please get back to me with an answer. My public comment is that I don't want this to happen. It is fine the way it is. Can you imagine if there was a limitation put on gasoline like this that we could only buy 10 gallons a week? That's why I fell the way I do. Is there a shortage on trades?

Thanks, DK.

CLIP:

Here's an excerpt...

As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on Proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex Customer accounts would be subject to a 10-to-1 limitation," which means 10:1 Leverage would be the maximum amount allowed for all Forex traders in the U.S.





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