From: Robert Patterson <br/>
Sent: Friday, January 22, 2010 7:04 PM<br/>
To: secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex

## Greetings:

As an individual trader of forex, I strongly object to the proposal to reduce margin requirements for trading from 100:1 down to 10:1. I can understand if the 10:1 margin requirement is imposed upon banks and other financial institutions, but not on private individual traders. Otherwise I can see much private capital leaving the USA and being traded via foreign based brokers.

Identification number RIN 3038-AC61

Yours truly, Robert J Patterson bobris07@shaw.ca