From: Noel Tonkin <noel.tonkin@sky.com>
Sent: Friday, January 22, 2010 6:48 PM
To: secretary <secretary@CFTC.gov>

**Subject:** Regulation of retail Forex

If the proposal to set a maximum leverage of 10:1 for Retail Forex is implemented it will kill Retail Forex in the US and negate the other good proposals which would improve the situation. There will be nothing left to regulate. I will close my US accounts and trade only with European brokers, hoping that the authorities there will not follow this misguided policy.

I look forward to hearing that this proposal is being withdrawn.

**Noel Tonkin** 

\_\_\_\_\_Information from ESET Smart Security, version of virus signature database 4798 \_\_\_\_\_

The message was checked by ESET Smart Security.

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