From: Russell Loomis <russellwloomis@gmail.com>

Sent: Friday, January 22, 2010 6:24 PM **To:** secretary @CFTC.gov>

Subject: regulation of retail forex

I'm writing this email to express my concern over a regulation being proposed to limit leverage the US retail forex market. All this will do is cause traders to take their capital and trade it with brokers in other countries. This regulation will cost the US jobs and encourage capital to flee our markets. This will also discourage foreign capital from entering are markets. Our goal should be to attract capital to the US markets.

Please reconsider this dangerous legislation.