**From:** jeff <jeffcc01@yahoo.com>

**Sent:** Friday, January 22, 2010 4:49 PM **To:** secretary <secretary@CFTC.gov>

**Subject:** "Regulation of Retail Forex"

Hi dear David Stawick/CFTC,

## Identification number RIN 3038-AC61

The key problem in the retail off-exchange forex market is not the leverage but the business model, they should be pu market server(price transiter and charge transaction fee only) not market maker(market trader/price maker/price market. to make profit without transparency). If you dont understand this and learn this lesson from the current financial c remove those bad business models(who deal with retailers) out of markets, financial crises will happen again in the futithe same reason.

It is so sad that NFA/CFTC knows what right business models are but you dont regulate them to be as they should be:  $\frac{\text{http://www.nfa.futures.org/news/news/Notice.asp?ArticleID} = 2104}{\text{http://www.nfa.futures.org/news/news/Notice.asp?ArticleID}}$ 

I would like to work with you about relevant issues, plz feel free to contact me if you like. Best regards,

jeff

## --- On Fri, 1/22/10, FX Solutions <email@e.fxsolutions.com> wrote:

From: FX Solutions <email@e.fxsolutions.com>

Subject: How the Proposed CFTC Regulations Will Impact You

To: jeffcc01@yahoo.com

Date: Friday, January 22, 2010, 2:24 PM

This message contains graphics. If you do not see the graphics, click here to view.

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Dear FX Solutions Customer,

Recently, the U.S. Commodity Futures Trading Commission (CFTC) announced that it is seeking public comment on proposed regulations concerning Forex trading. In part, the proposed regulations states:

to collect security deposits in a minimum amount in order to prudentially limit the leverage available to their retail customers on such transactions at 10 to 1

This means that leverage limits will be reduced from current limits of 100:1 to 10:1 for all Forex trading in the U.S. Below is an example of how the proposed leverage reduction would affect your Forex trading account.

FX Solutions is a proud registrant of the CFTC and member of the NFA and we will continue to cooperate with the CFTC and NFA their efforts to eliminate fraud and deception within the Forex Market. However, we believe that you should be given the freedom choose the appropriate amount of leverage for your individual trading style and risk tolerance.

If you feel strongly about the proposal, we urge you to submit your comments directly to the CFTC. In order to ensure that you voice is heard, please send your comments to the CFTC by **March 22, 2010** and be sure to include **Regulation of Retail Forex** in the subject line and identification number **RIN 3038-AC61** in the body of your message.

You can contact the CFTC through any of the following methods:

Fax: (202) 418-5521

Mail: David Stawick,

Secretary, Commodity Futures Trading Commission,

1155 21st Street, NW, Washington, DC 20581 **Web:** Federal eRulemaking Portal

FX Solutions is currently reviewing these proposed rules and along with the U.S. Forex Dealer Coalition will publish our opinion ir the coming days. For more details on the proposed regulation visit the <u>CFTC</u>.

FX Solutions is a global Forex company which is committed to providing our clients with the utmost in transparency and client service. Our clients have the option to open accounts in either the UK or Australia which offer flexible leverage and are not impacted by CFTC rules. For information about FX Solutions regulated outside the United States, please visit <u>Trading with Highe</u> Leverage or contact Customer Service.

Sincerely, FX Solutions

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The products offered by FX Solutions are leveraged products which carry a high level of risk to your capital with the possibility of losing more than your initial investment and r not be suitable for all investors. Ensure you fully understand the risks involved and seek independent advice if necessary. Depositing more funds and opening more positions increases your risk.

To the best of our ability, FX Solutions believes the information contained herein is accurate and true. We reserve the right to make corrections and/or update the material wh deemed necessary. Therefore, FX Solutions assumes no responsibility for errors, inaccuracies or omissions in these materials.

Distributed by: FX Solutions, LLC., Saddle River Executive Centre, One Route 17 South, Suite 260, Saddle River, NJ 07458

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