From: Илия Бекяров /Iliya Bekyarov/
Sent: Friday, January 22, 2010 4:15 PM
To: secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex - Iliya Bekyarov

## Dear CFTS members,

The reduction of the leverage from 1:100 to 1:10 will force the currency traders to withdraw their funds from the market, and thus way the market licuidity will be affected negatively. This will devastate the entire finance industry. The traders from US will migrate in other countries with better trading conditions. Please do not do this.

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