From: Chris Noel <noel5378@yahoo.com>
Sent: Friday, January 22, 2010 10:49 AM
To: secretary <secretary@CFTC.gov>

Subject: 'Regulation of Retail Forex'

To Whom It May Concern:

I personally feel that decreasing the maximum leverage from 100:1 to 10:1 is not in the best interest of the public. Under current conditions OTC currency trading is a broad market open to investors of all levels of fiscal means. By decreasing the maximum leverage, the CFTC is effectively pricing out the average Joe investor.

RIN 3038-AC61

Sincerely,

Christopher Noel Financial Analyst