From: Louis Renda riday, January 22, 2010 8:58 AM

To: secretary secretary@CFTC.gov

Subject: Regulation of Retail Forex

This email is in regard to Id# RIN 3038-AC61. This new proposed regulation on retail forex especially the reduction of leverage from 100:1 to 10:1 is excessive. If yoou are trying to protect the retail invester from themselves, this will not work. You are only making things more difficult for us small guys. I, like many other retail traders, am prepared to take my bussiness outside the United States if this regulation passes. You are about to hurt the retail trader and the Forex industry in the US. Government stay out of the citizens business. We the people will take back this country of ours from out of control government which over reacts to everything. LET THE MARKETS BE FREE. Long live the TEA PARTY