From: Oswaldo Betancur <obetancu@yahoo.com>

Sent: Friday, January 22, 2010 7:59 AM **To:** secretary secretary@CFTC.gov

Subject: Regulation of Retail Forex

Dear Secretary of the CFTC,

This email is to give you my feedback on the proposed regulation as a Forex trader. The intention to decrease the leverage from 1/100 to 1/10 will be totally detrimental to my trading activities and I am personally against the change in the leverage for trading forex. If this becomes a rule I will have no other choice than finding a different market like the European that allow me to trade on different leverages

Sincerely,

Luis Oswaldo Betancur Sánchez

Identification number RIN 3038-AC61

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