From: Snick < snick@cogeco.ca>

**Sent:** Friday, January 22, 2010 2:34 AM **To:** secretary <secretary@CFTC.gov>

**Subject:** "Regulation of Retail Forex"

While I agree that certain changes are beneficial to the Forex Structure, I disagree to the proposed Leverage going from 100:1 to 10:1. This creates a very unfair trading range in which a entry level trader that's just starting out with limited funding can even try to succeed. Please consider this when drawing up further proposal decisions......Nick