From: Michael Hazeley <michaelhazeley@gmail.com>

Sent: Friday, January 22, 2010 2:08 AM

To: secretary < secretary @CFTC.gov>

Subject: Regulation of Retail Forex

I don't agree with policies that might clearly disadvantage firms in the United States which in turn disadvantage the client by changing the FX leverage from 100:1 to 10:1.

Thank you.

Michael Hazeley.