Pavittar S. Safir

COMMENT

5121 Post Oak Tritt Road Roswell, GA 30075-5439

October 6, 2011

Mr. Gary Gensler Commodity Futures Trading Corporation Three Lafayette Center 1155 21st Street, NW Washington, DC 20581

Re: Speculation on Crude Oil

Dear Mr. Gensler:

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The high gas price in the country, I believe, is not due to high demand during this weak conomy but is caused by speculation by well heeled individuals whose only desire is to make an immediate profit not withstanding the harm it causes to the nation. I think this is the time for you invoke the powers vested in CFTC by Dodd-Frank Wall Street Reform and Consumer Protection Act.

The Commission should seriously consider raising the margin requirements and put some limitation on the contracts. If you do not protect the nation from the speculators now when will you?

Yours truly,

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