2011 APR 12 PM 2: 42

OFFICE OF THE SECRETARIAT

Dear Chairman Gensler and fellow Commissioners:

COMMENT

I am writing about silver and the current concentration in short positions that are held by a single hedger. To have so many shorts held by a single entity needs to be classified as a "manipulation" and be legally sanctioned by your committee.

The current limit of 5000 contracts (an equivalent of 25 million ounces of silver] is too high relevant to todays' world silver market

My suggestion is to establish a 1500 contract (7.5 million ounce) position limit for silver. This limit would be a major problem for any manipulation of the market.

Respectfully submitted,

Lowell L Hone—silver investor

Truck Hen

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