From: Nick Pfeifle <nickpfeifle@yahoo.com>
Sent: Thursday, January 21, 2010 8:21 PM
To: secretary <secretary@CFTC.gov>

Subject: Regulation of Retail Forex

Changing the leverage to 10:1 and the margin requirement to \$10000 is akin to making someone put \$10000 in their brokerage account in order to buy one tenth of a share of stock. This regulation would not make it profitable to trade anymore - one would need huge swings in the exchange rate to make a decent profit. It is my goal to become a successful currency trader, support my family, pay my federal taxes, and live out the American dream. This new regulation would end that dream.

Nick Kent, WA