

## MEMORANDUM

TO: File  
FROM: Matthew Carruth  
RE: Conference call with Managed Funds Association  
DATE: January 13, 2010

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On January 13, 2010, Matthew Carruth, Matthew Reed, and Tiago Requeijo had a conference call with Irina Leonova and Nancy Doyle from the CFTC, and Jennifer Han from Managed Funds Associates (MFA) and many representatives of firms who are members of Managed Funds Associates.

We discussed the Dodd-Frank study on algorithmic descriptions for financial derivatives (Sec. 719b). Topics discussed included the use of Financial Products Markup Language (FpML) by MFA members, how data is transmitted from firms to 3<sup>rd</sup> party service providers, and the feasibility of putting an entire derivatives agreement into a machine-readable format.