From: Bruce Townsend bwt728@gmail.com

Sent: Thursday, January 21, 2010 6:44 PM

To: secretary < secretary @CFTC.gov>

Subject: oppose the forex margin changes

I wish to voice my concern and opposition to new regulations that would change 100:1 to 10:1. This is a radical change in margin requirements from where it has been and will impact many thousands of traders negatively. I believe that the 100:1 ratio is a good one for forex and I encourage you to keep it at that rate.

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