

**From:** Bobby Richards <bobby.richards@gmail.com>  
**Sent:** Thursday, January 21, 2010 7:07 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I think the proposal to alter the leverage requirement for retail Forex trading is rather silly and it will not change a thing. Margin is margin, it still has to be posted and when its gone its gone, makes no difference at 10:1 or 100:1

My two cents,  
Bobby