From: rob james <moredelta@gmail.com>
Sent: Thursday, January 21, 2010 6:11 PM
To: secretary @CFTC.gov>
Subject: regulation of retail forex rtn 3038-ac61

i am vehemently against any reduction of forex trading leverage below 100:1.

i do not want to have to commit \$10000 to my forex account to trade. leave matters as they are so traders can trade as little as they desire.

i have spent years learning how to manage risk with 100:1 leverage. lowering risk leverage requires traders to use larger stops which interferes with their hard learning trading tactics.

forex should not lose its liquidity by eliminating small traders who do not wish to commit \$10000 to trading.

larger capital requirements is what drove me from stocks to forex.

r james florida