Forrest S. Ciesol 2259 Bahia Drive La Jolla, CA 92037 USA

OFFICE OF THE SECRETARIAT 2010 APR 21 PM 3 22

April 12, 2010

Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, D.C. 20581

Gentlemen -

Thank you for the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that hve been experienced over the past few years on the *short* side of the market

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Sincerely,

Forrest S. Ciesol