From: secretary < secretary @CFTC.gov>
Sent: Wednesday, April 7, 2010 11:12 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: FW: Silver price manipulation

From: Tim Melia [mailto:tim.melia@btconnect.com]

Sent: Wednesday, April 07, 2010 10:06 AM

To: secretary

Subject: Silver price manipulation

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Regards

Tim Melia B.Sc (Hons) MBCS For and on behalf of Melia Trading Co Ltd 27 Bolton Rd, Darwen, Lancs, BB3 3LR, UK

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