From: secretary < secretary @CFTC.gov>
Sent: Wednesday, April 7, 2010 1:27 PM

**To:** Metals Hearing <metalshearing@CFTC.gov>

**Subject:** FW: Position limits

From: lily young [mailto:lilyyoungsanchez@gmail.com]

**Sent:** Wednesday, April 07, 2010 12:41 PM

To: secretary

Subject: Position limits

## Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Having transparency and honesty in the metals markets is a very important issue to me, and I believe that implementing position limits will move us towards this goal. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Lily Young MD