From: erik.sherman@buhlergroup.com
Sent: Wednesday, April 7, 2010 3:19 PM

**To:** Metals Hearing <metalshearing@CFTC.gov>

**Subject:** Precious Metals Position Limits

Dear Sir/Madam;

Thank for the opportunity to comment on the issue of position limits for precious metals.

- Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
- Please restrict any hedging exemptions from those limits to legitimate hedgers.
- Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

## **Erik Sherman**

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