From: contactpaul@comcast.net

Sent: Thursday, January 21, 2010 4:14 PM **To:** secretary <secretary @CFTC.gov>

Subject: Regulation of Retail Forex

Dear Sir/Madam,

In regards to the proposed change of leverage that the individual currency trader may trade. I would like to say as, a practicing trader, in the strongest manner possible, that I am against this proposal and ask you to reconsider putting this forward. This does not help the individual trader whatsoever, in fact it seriously hampers our ability to trade effectively.

Absolutely no!

Best regards, Paul K Smith.