From: David <ummdav1d@gmail.com>

Sent: Thursday, January 21, 2010 3:19 PM

To: secretary < secretary@CFTC.gov>

Subject: Regulation of Retail Forex

The passage of the proposed new leverage rules would be unfortunate. There are many successful short term forex traders who use greater than 1:10 leverage. Additionally, as I'm sure you have already heard from every US broker, passing these new rules would mean the loss of US business and jobs to overseas brokers. In short: the rules are a bad idea, please stop over-regulating the US forex market.

Regards, David