**From:** Jeremy Whittaker <me@jeremywhittaker.com>

**Sent:** Thursday, January 21, 2010 1:45 PM **To:** secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

**Subject:** Regulation of Retail Forex

## To Whom It May Concern:

There are proposed changes to limit Forex trading to a 10:1 margin. I wanted to send an email indicating my vehement opposal to this suggestion. 10:1 leverage is way to low and even conservative investors like myself will be significantly negatively impacted by this decision. I do not invest carelessly and even I would be affected. Please do NOT move forward with this!

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## Risk Disclosure

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The information I provide should not be considered for live trading. I provide all information for hypothetical purposes. In assessing the markets and placing your trades you must carry 100% of the responsibility. Trading foreign exchange on margin on most occasions can be described as outright stupiditiy and it carries a high level of risk. It also is not suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. It is likely that you will lose your all of your intiial capital if you trade anything therefore you should not invest money that, if lost, will significantly impair your ability to support yourself, your family, retirement, etc. You should never risk more than 1% of your capital on any given trade. Controlling your risk will be a major factor in your ability to succeed (and survive) as a trader. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.