From: peter reeves <peter@reeves.net>
Sent: Sunday, April 11, 2010 10:19 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: Commodity Futures Trading Commission - letter to The Secretary

Dear Sir;

I appreciate the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Also please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for your attention to my email.

Yours sincerely

Peter Reeves

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