

From: Dr. Gutshall <dgutshall@kcteamsters.com>
Sent: Sunday, April 11, 2010 6:40 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position limits for precious metals

Dear Sir;

May I make these three points in regard to the issue of position limits for precious metals.

- 1) Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
exemptions from those limits to legitimate hedgers.
- 2) Please restrict any hedging
- 3) Please stop the levels of concentration in COMEX silver futures that have been experienced in the past on the short side of the market.

Sincerely,

Dennis L. Gutshall