

**From:** C. Emery <ccemery@gmail.com>  
**Sent:** Thursday, January 21, 2010 1:09 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex'

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Dear Secretary,

I would like to state that that the rules change being considered by the CFTC regarding, **RIN 3038-AC61** should be abandoned.

I have been trading Forex for 5 years now and have never traded above 100:1 leverage (one percent). I trade a small account called a Micro Account. My risk is approximately ten cents (.10) per pip (point).

This aspect of trading Forex would be done away with if the CFTC pursues this new, unnecessary, regulation.

Please accept my plea and concern as a reasonable response from a concerned trader that would like to continue conducting my small business unencumbered by more government regulation.

Sincerely,

Clifford C. Emery  
Hastings, Minnesota