From: secretary < secretary @CFTC.gov > Sent: Monday, April 12, 2010 9:07 AM

**To:** Metals Hearing <metalshearing@CFTC.gov>

**Subject:** FW: Position limits for precious metals

From: John Kilbey [mailto:mahalo2u22000@yahoo.com]

Sent: Friday, April 09, 2010 11:00 PM

**To:** secretary

**Subject:** Position limits for precious metals

## Dear Sir,

Thank you for the opportunity to comment on the issue of "position limits" for precious metals. Please establish a speculative position limit in COMEX "silver" of no more than 1500 contracts. Please restrict any "hedging exemptions" from those limits legitimate hedgers (not New York Bankers" private trading accounts). Please STOP the levels of concentration in COMEX "silver futures" (they are an abomination to "ethical trading") that have been experienced over the past few years on the SHORT SIDE of the market.

(NOTE: Main Street's view of the U.S. financial markets are: 1) Wall St. is "a sewer full of rats", 2) The SEC regulators are "clowns". They were "dishonored in front of the entire nation and Congress." They were given important information and chose to disregard it. 3) Now the CFTC has been given pertinent and important information at your hearings on "position limits" of precious metals. If you fail to act in a lawful and honorable manner, and with integrity, only Brooksley Born will go down in history as a "valiant and great CFTC commissioner", the rest will be assigned to the "dung heap of U.S. financial history".