**From:** Dave Keller < D.Keller@morrow.com>

**Sent:** Monday, April 12, 2010 2:18 PM

**To:** Metals Hearing <metalshearing@CFTC.gov>

**Subject:** Limitation in Comex silver contracts

## Dear Sir;

We all appreciate the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1,500 contracts. Please restrict all hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Best regards,

## **Dave Keller**

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