

From: Patrick Armstrong <jpatrick636@comcast.net>
Sent: Tuesday, April 13, 2010 9:27 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: position limits

Dear Sir;

Thank for the opportunity to comment.

I feel it would be prudent to establish a speculative position limit in COMEX silver of no more than 1200-1600 contracts. I believe there is a strong need to restrict any hedging exemptions from those limits to legitimate hedgers and stop the levels of concentration in COMEX silver futures that have been experienced on the short side of the market.

Sincerely,
Patrick Armstrong