

From: William Boatright <bboatright@bellsouth.net>
Sent: Thursday, January 21, 2010 12:20 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I would like to submit my opposition to the upcoming new leverage (Max 1:10) regulation, as applied to US Retail Foreign Currency Exchange Market (FOREX) Trading, as proposed in the Food, Conservation, and Energy Act of 2008. This new leverage regulation will have detrimental effect on thousands, if not hundred of thousands, US FOREX retail traders using US based FOREX Brokers. If this new FOREX trading regulations are the result of US Equities Brokers' loss of business to retail FOREX Trading, this is just wrong to penalize thousands of small US retail FOREX traders.

Being a US laid off individual, I make a living by writing, then leasing, Automated FOREX Trading Software. The effect of this new FOREX leverage restriction will be to put me out of business. I hope the CFTC would consider the negative effect on small US FOREX traders and judge fairly before implementing these new regulations.

Best regards,

William Boatright
Cary, NC