From: Klaus Rückert <rueckert-wohnbau@online.de>

Sent: Saturday, January 17, 2004 8:51 PM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: silver manipulation

Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals.

Please establish a specalutive position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legimitate hedgers.

Please stop the levels of concentration in COMEX silver future that have been experienced over the past few years on the short side of the market.

You know, I guess, that the silver market is strong manipulated and I hope, you are doing right !!

Sincerely Klaus Rückert