

From: tlink89@aol.com
Sent: Thursday, January 21, 2010 11:51 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom this may concern,

I'm writing about the proposed regulation of the retail forex. I disagree with limiting the leverage to 10-to-1. If a person wants to risk their money in the markets and lose it that the onus should be on the trader not CFTC. That's what the risk disclaimers are written for. Many of the retail FX traders don't understand the interbank FX market because they didn't get the proper training in equity management along with a sound trading methodology.

Why is that when a new generation of traders who want to create wealth enter into the business of FX trading. All of a sudden the CFTC wants to regulate it when for decades other people were allowed to participate and create wealth. To me they are just scapegoating the small guy for people who got hurt during the credit crisis.