

From: chris hessler <chessler_2000@yahoo.com>
Sent: Thursday, January 21, 2010 11:51 AM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

Good day. I am a small retail forex trader who has been trading forex for about 3 years. I understand that there is a proposal to lower the forex leverage to 10:1. I understand that in the near past highly leveraged commercial accounts were causing the commodities markets prices to be less representative of the 'true' price of a commodity and more tied to a speculation however I believe that lowering the margin to 10:1 will only drive out the small retail trader and have no real consequence for the commercial institutions and if anything will decrease liquidity and make for larger speculative swings in the forex market.

I wish to add my voice to those who oppose such changes to the margin requirement and ask that forex not be included in the margin changes.

Thank you for your attention to this matter.