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Sent: Thursday, January 21, 2010 11:44 AM
To: secretary <secretary@CFTC.gov>
Subject: CFTC's Proposal of Leverage Changes

I just wanted to express my opinion on this subject. As a long time Forex trader, I have to say that this idea of reducing the leverage from 100:1 to 10:1 will simply make me move my trading funds overseas. I am not happy with the elimination of the 200:1 leverage. I believe it is my decision what my leverage should be within the allowed leverage available. In my own experience, those who do not have the skill to trade and therefore lose the funds they have available to trade generally take their losses and move on. Don't punish or restrict those of us who are successful because of the ignorant few.

Trading is not for everyone. Bad traders need to be out of the markets. Reducing the leverage available to all will not make bad traders better traders. It just means they will be bad traders longer. To make money in trading there has to be those who lose money.

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