

From: David Dunak <sirrastus@hotmail.com>
Sent: Thursday, January 21, 2010 11:43 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir,

I am a forex trader using a retail brokerage. Although I primarily use very small lot sizes with moderate leverage, I find having leverage at 1:100 useful from time to time. If your august body chooses to limit the leverage available to the retail market, it will restrict most trading to only the larger players. I feel that, in general, traders in the forex are already aware of the dangers of excessive leverage. Please do not place further restrictions on our ability to trade. It would drive to use vendors outside of the U.S.A. This would not be good for business or the economy. Your time would be better spent to regulating the use of short positions that far exceed the underlying stock or commodity.

Sincerely Yours,

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