

From: Pranav Sanghadia <pranav.sanghadia@gmail.com>
Sent: Thursday, January 21, 2010 11:27 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

To CFTF,

I am a small investor/trader; I started Forex Trading with \$250 ~ ~1000. I guess with proposed regulations of reducing leverage to 10, I will be required to have more money(10 times) in my account. **If this new proposal becomes effective I will stop trading, because I can not invest huge amount in Forex and the smaller amount which I am trading with today will not make sense.**

I know many more people who are starting Forex Trading with small amount; I guess all those small traders or the traders who wants to start with smaller amount (\$250 ~ \$1000) will look for some other foreign investment opportunity or stop investing.

Regards,

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