

From: DeGuzman, Francisco <fdeguzman@ais.ucla.edu>
Sent: Thursday, January 21, 2010 11:25 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex, RIN 3038-AC61

Re: RIN 3038-AC61

Dear Secretary,

Please retain the current maximum leverage of 100:1 and the margin requirement of \$1,000.

All of the forex trades in the US will be detrimentally affected by the proposed change to leverage of 10:1 and minimum margin requirement of \$10,000.

If the 10:1 leverage happens, we will see an exodus of US dollars going to overseas forex brokers.

**Sincerely yours,
Kiko**