

From: Wade Bailey <bailey0307@gmail.com>
Sent: Thursday, January 21, 2010 11:11 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

I strongly object to the proposal of the 10:1 leverage. This proposal would only harm the individual trader. This is a perfect example of over regulation. Please reconsider this idea of a 10:1 leverage.

**Thank you,
Concerned Forex Trader**