From: jo4wvu@sbcglobal.net

Sent: Tuesday, April 13, 2010 12:34 PM
To: secretary «secretary @CFTC.gov»

Subject: Proposed Speculative Position Limits on Energy

John Olesky 217 N. Thomas Road Tallmadge, OH 44278-1776

April 13, 2010

David Stawick Secretary, Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Dear Mr. Stawick:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities.

The ramping up of oil prices contributed substantially to the near-Great Depression situation in the U.S. economy. I am SO tired of a few making billions at the expense of millions of people.

It's time that our government protects US and not the rich. I only want what's fair, and what will help stimulate our economic recovery. After all, isn't that what we all want, including President Obama, who faces a daunting task and is doing what he can to pull us out of this mire created by the previous administrations.

Rampant oil speculation by large Wall Street trading firms has resulted in extreme volatility in energy markets and unwarranted price spikes in recent years. Given that supplies are at record highs and demand remains weak, fundamentals cannot explain recent price hikes and destructive price swings. Unless the CFTC adopts the proposed rule, markets will continue to fluctuate wildly.

Energy consumers desperately need stability in the marketplace. I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits.

Thank you.

Sincerely,

John Olesky 330-630-7769