10-001 COMMENT CL-01293

From:	Dilesh Patel <pateldilesh@gmail.com></pateldilesh@gmail.com>
Sent:	Wednesday, January 20, 2010 10:19 PM
То:	secretary <secretary@cftc.gov></secretary@cftc.gov>
Subject:	Regulation of Retail Forex

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This e-mail is in concern to the CFTC proposed legislation to reducing the leverage on retail forex to 10 to 1. I believe this would be very negative for the retail investor as it would limit the trade opportunities they can take in the forex environment. Currently leverage restrictions and hedging were eliminated and now reducing leverage to 10 to 1 would be a big blow to retail forex in the US. I would not do business with a broker offering such leverage and would most likely take my business overseas. Retail forex offers the best money making opportunity in the financial markets, better than stocks and futures because of the leverage offered. Please do not make the mistake of passing such regulation.

Dilesh Patel